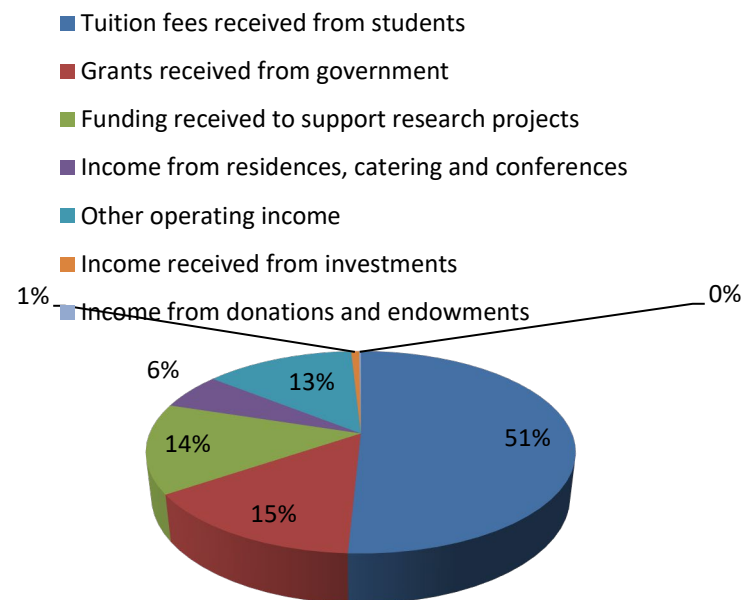


	£'000
Income	
Tuition fees received from students	86,857
Grants received from government	25,181
Funding received to support research projects	24,569
Income from residences, catering and conferences	9,943
Other operating income	22,967
Income received from investments	1,243
Income from donations and endowments	239
Total income	<u>170,999</u>

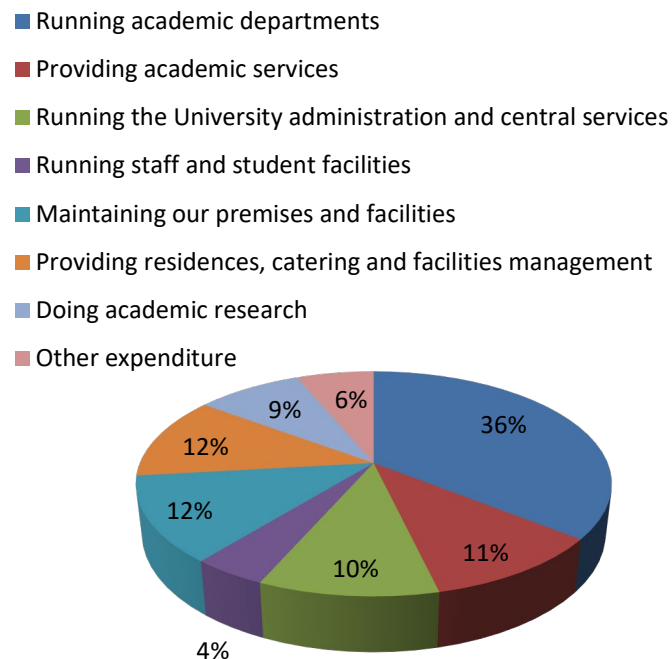
Expenditure	
Running academic departments	56,363
Providing academic services	16,776
Running the University administration and central services	16,285
Running staff and student facilities	6,774
Maintaining our premises and facilities	19,394
Providing residences, catering and facilities management	18,870
Doing academic research	13,564
Other expenditure	9,930
Total expenditure	<u>157,956</u>

Difference between income and expenditure (surplus)	<u>13,043</u>
Other accounting adjustments	7,798
Staff costs - actuarial movements	2,365
Surplus for the year	<u>23,206</u>

Income



Expenditure



The University group spent £9.2m on capital expenditure in the year to refurbish buildings used for teaching and research, to refurbish Halls of Residence and purchase equipment for research. It used the above surplus (£13.0m) to fund this expenditure along with capital grants from the OfS, Research England and ERDF. None of this expenditure is included above.